

# Enhance Your In-House Payroll System to Simplify Payroll Tax Compliance and Minimize Risk

You face a significant challenge to ensure timely, accurate calculation and filing of payroll taxes across an ever-changing landscape of tax rules and business structure changes. The time and resource impact across multiple stakeholders dilutes your ability to focus on more strategic business objectives such as scale and growth, and it creates risk of penalties due to late or inaccurate deposits.

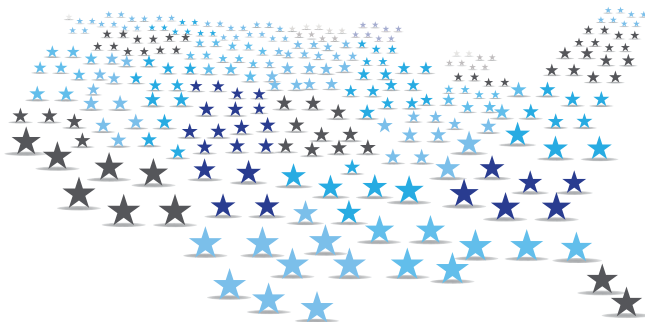
## WHAT GETS IN YOUR WAY?

Finance leaders at companies with which we work have identified a few challenges like:

- Too many people involved in too many tasks every payroll cycle
- IT must constantly update the payroll system to accommodate multiple tax rule changes
- Difficulty in keeping up with all the different payroll tax filing and remittance requirements
- More employees working from home means having to stay on top of compliance

In 2021 alone there were:

**40,000** proposed rule changes



**11,000** jurisdiction tax types

Internal MasterTax Estimates

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*Organizations that enhance their in-house payroll systems with MasterTax software can help eliminate most of the burden of payroll tax processing task and mitigates compliance risks.*

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To get over these hurdles, you need scalable processes, the improved ability to comply with rules, and the ability to better reduce risk.

### SCALABLE PROCESSES

What if you could integrate data with your payroll system and better automate your payroll tax processes across all tax jurisdictions?

### IMPROVE ABILITY TO COMPLY

What if you could better manage the complex relationships with roughly 11,000 jurisdiction tax types and seamlessly adapt to frequent rule changes?

### REDUCED RISK

What if you could better automate essential tasks and timing based on each jurisdiction's rules and schedule for timely filing and payment to help avoid penalties and interest?

## HERE'S WHAT MASTERTAX SOFTWARE OFFERS YOU

### INTEGRATION AND AUTOMATION TO SCALE PROCESSES

Automate your manual processes and offline spreadsheet shuffle. Seamless data integration with your existing payroll system helps further automate your service. And expansion into new jurisdictions is simple because you will receive updates to your software on a quarterly basis with the latest rules and requirements.

### ASSISTANCE TO COMPLY WITH FILING RULE CHANGES

MasterTax follows proposed rule changes and implements software updates accordingly. Your tax professionals can worry less about scheduling and filing errors due to rule changes.

## INFORMATION AND TOOLS TO HELP REDUCE RISK

Get accurate and timely reporting and deposits across tax types to help you reduce the risk of penalties and interest. Balance as-you-go when using the MasterTax software for your quarter-end process, thus helping to alleviate time spent during the quarter-end or year-end processing periods.

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*With your in-house payroll system and MasterTax software, you can streamline the payroll tax process end-to-end and help reduce your organization from risk.*

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## AUTOMATION OF PAYROLL TAX COMPLIANCE PROCESS

Organizations that use MasterTax software are able to schedule, pay, balance, and file payroll taxes quickly and easily.

## KEY DIFFERENCES OF SOFTWARE SOLUTION VERSUS FULL TAX SERVICE

- No money movement
- Focused on agency due dates and deadlines
- Complete control of processes

### ABOUT MASTERTAX

MasterTax software has numerous features that can help enable you to reduce the time spent on processing payroll taxes by up to 70%. With MasterTax software, you can batch process taxes for payrolls quickly, efficiently, and accurately. The software also helps reduce the burden of staying on top of due dates through scheduling automation. These combined features take the guess work out of payroll tax compliance-related tasks providing you with the utmost in payroll tax processing quality and service.

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