MasterTax
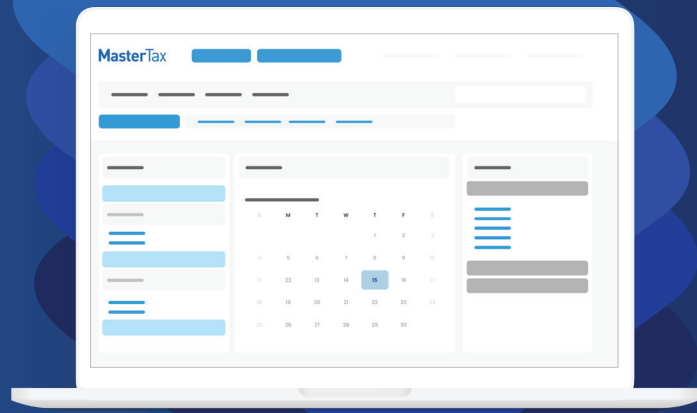
Payroll Tax Compliance — Simplified

MasterTax

Filing payroll taxes in multiple jurisdictions is challenging and complex. Let MasterTax streamline cumbersome manual processes to help you avoid late fees and penalties.

Minimizing compliance risk for employers with multiple payroll jurisdictions

We know how hard it is to manage payroll tax compliance complexity. That's why we created MasterTax technology to help you avoid penalties and interest with timely, accurate tax filing, payments and reporting.

Payroll tax management that puts you ahead

MasterTax technology partners and integrates with many popular payroll systems to reduce workload, minimize compliance risk, and give you greater visibility into payroll processes and workflow.

High-quality service for companies, PEOs and Service Providers

MasterTax technology works with Professional Employer Organizations (PEO), Service providers and directly with companies to address your payroll tax compliance needs.

Streamlined, simplified and automated payroll processing

Organizations that use MasterTax technology are able to schedule, pay, balance, and obtain expert support for filing payroll taxes quickly and easily with features such as:

- Easy payroll integration with most payroll systems including mapping to current ERP tax codes
- General ledger

Integration to scale your processes

- ⊘ Web hosting based on APIs
- ⊘ EFTPS Batch Enrollment process with the IRS
- ⊘ Zero-coupon automation
- ⊘ EFT requirements
- ⊘ E-filing instructions including agency links
- ⊘ Agency notice manager
- ⊘ Tax locator to easily identify local tax codes and rates based on employee address

Additional specialized modules

Bank Reconciliation

Users to reconcile bank account transactions to MasterTax payments and cash collections.

- Allow Payment Only After the Cash Entry Is Cleared by Bank Reconciliation Process Option requires that all cash entries first clear Bank Reconciliation before they can be paid

  - Do not pay any tax deposits that you have not received the funding from you client and it has cleared your bank account

- Import capability for the electronic bank statement (BAI2 file format)

- Reconcile cash impounds collected and tax disbursements paid

- Track any uncollected client impounds and uncleared payments

- Easily identify any out-of-balance clients

Cash Care

- NACHA formatted file ready for transmission

- Collect funds any number of days before or after check date

- Supports collection from multiple bank accounts

- Collects additional funds due at quarter end

- Returns over collected funds once approved by you

- Cash on Hand management with NSF control

- Re-issue NSF for collection

- Preview collections before transmission

- Supports check and wire funds collection

Wage Attachment

- Schedule and create payments for EFT credit, checks, same scheduling technology as tax system

- Mechanism to impound attachment dollars (service providers using Cash Care module)

- Track attachment begin/end dates and goal amounts of each garnishment

- Fee payment and tracking of Employee and Agency Fees

- Allow multiple attachments per employee

Include wage attachments:

- Administrative Wage Attachment

- Bankruptcy

- Child Support

  - Creates Case Recons for states to confirm CS orders before payment begins, as some states won't release agency banking information without case recons

  - After Case Recons are validated, state agencies will then send their EFT banking info and validate the case information.

- Federal Tax Levy

- Garnishment

- State Tax Levy

- Student Loan

- Voluntary Wage Assignment

Agency W-2 Reporting

Imports employee information from a user's payroll system, automatically compares it to the existing data, and verifies there are no variances prior to report generation.

- Generate numerous reports to assist with verifying employees' wage detail data, and identifying out-of-balance situations

- Users can easily adjust employee-level data prior to filing returns

- Produce Paper, e-File, and Mag Media Employer W-2s for Federal, State, and Local jurisdictions, based on each agency's requirements

- Create annual reconciliations that balance to the W-2 reported data

- Include Employer copies of employee W-2s in Company Packages, and a client-facing quarterly recap of all returns filed and payments made for a company during a given quarter

- Reprint original copies of annual returns and W-2s (as needed) for agency inquiries or internal audits

Employee W-2 Print Services

- Generate paper copies of employee W-2s.

- Available interactive website with informative reports, documents, and FAQs for processing support, as well as unlimited year-round testing that includes PDF test files posted on the website.

- Direct mail to employee (postage charge) or employer distribution options for W-2s

Put an end to payroll tax problems.

Learn more at **mastertax.com**

ABOUT MASTERTAX. LLC

Decades of payroll tax compliance expertise

MasterTax is a developer of payroll tax management technology designed for employers, third-party payroll tax service providers, and professional employer organizations (PEOs) to help schedule, remit payments, balance and file multi-jurisdictional payroll taxes.

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