

# SLAYING THE PAYROLL TAX DRAGON

Payroll taxes can already be complex and labor-intensive; to make matters worse, the laws are constantly changing. Managing payroll taxes can be a thankless job that ties up resources, with any error having the potential to be costly to the business. This is one area where automating your taxes using software can help yield significant benefits to your organization while helping you manage one of your most significant expenses.

## MANUAL VS. SOFTWARE

**11,000** tax codes in the US<sup>1</sup>

Managing evolving government requirements and mandates can **take away time and resources** from strategic business objectives

Highly manual and paper-based process can be **prone to error**, which could result in **significant risk**

**28% of Tax Returns** filed by employers result in penalties and interest<sup>2</sup>

**Telecommuting up 80% since 2005<sup>3</sup>**

Growing trend of **homeshored or remote employees** can further **complicate** payroll tax processing

Keeping up with state electronic deposit requirements and filing updates can be **overwhelming**

**19,000 proposed tax rule changes** in 2013 alone<sup>5</sup>

Multitude of **tax rule changes** can mean near-constant maintenance

Rely on a team of **compliance experts** to help ensure you always have the latest Federal, State and local rules and regulations

**Hosted or on-premise**, it's your choice!

Automated balancing of tax deposits to **quarter-to-date and year-to-date liabilities**

**Reduce the time** it takes to complete payroll taxes **by up to 75%<sup>3</sup>**

**Grow your client base** without adding more resources<sup>4</sup>

**Secure systems and networks** to handle confidential information

**Peace of mind** from knowing you are helping to simplify payroll taxes, mitigate risk and improve client services.

**MasterTax**

Gain more control over your payroll taxes with help from the MasterTax Software, compatible with virtually any leading ERP/payroll system.



To learn more about how you can help simplify your payroll taxes, visit

# MasterTax

[www.mastertax.com](http://www.mastertax.com)

1. ADP Compliance 2. Internal ADP Data 3. Teamworks Case Study, Published 1/3/2013, Mike Dunaway 4. PayUSA Case Study, Published 8/22/2013, Karen Duncan 5. <http://www.globalworkplaceanalytics.com/telecommuting-statistics>